

THE AKSHAYA PATRA FOUNDATION UK
(Registered charity no. 1117756)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2012

THE AKSHAYA PATRA FOUNDATION UK

REPORT AND FINANCIAL STATEMENTS For the year ended 31 March 2012

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THE AKSHAYA PATRA FOUNDATION UK

LEGAL AND ADMINISTRATIVE INFORMATION

For the year ended 31 March 2012

Board of Trustees	Harin Thaker (Chair) Vasudevan Vishalam Chandrasekharan Ravindra Chamaria Abhishek Khaitan
Secretary	Harin Thaker
President/Chief Executive	Dipika Khaitan
Charity reg. no.	1117756
Principal office	11th Floor, Broadgate West Phase II 1 Snowden Street London EC2A 2DQ
Auditors	MHA MacIntyre Hudson Chartered Accountants and Statutory Auditor New Bridge Street House 30-34 New Bridge Street London EC4V 6BJ
Bankers	ICICI Bank UK PLC One Thomas More Square London E1W 1YN
Solicitors	Clifford Chance 10 Upper Bank Street London E14 5JJ

THE AKSHAYA PATRA FOUNDATION UK

BOARD OF TRUSTEES' REPORT

For the year ended 31 March 2012

The Trustees (who are the trustees for charity law purposes) submit their annual report and the financial statements of The Akshaya Patra Foundation UK for the year ended 31 March 2012. The Board of Trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities (revised 2005)'.

Structure, governance and management

The Charity is an unincorporated foundation, constituted under a Trust Deed dated 7 November 2006 which was amended 8 May 2010 which was in turn supplemented by a Supplemental Trust Deed on 26 April 2012. The charity's registered number is 1117756. The current Trustees were appointed by Vasudevan Vishalam Chandrasekharan of The Akshaya Patra Foundation, Bangalore.

Subsequently, every Trustee must be appointed for a term of three years by a resolution of the Trustees passed at a special meeting called under clause 15 of the Trust Deed.

The Trust Deed provides for a minimum of 3 trustees. New trustees are appointed by the existing trustees and serve for three years. In selecting individuals for appointment as Trustees, the Trustees consider the skills, knowledge and experience needed for the effective administration of the Charity. Induction of new trustees will involve initial meetings with other Trustees and key staff members, training on the role of a trustee and a presentation of the foundation's history and current strategy.

The UK Board comprises of 4 Trustees, each bringing in experience from their respective fields.

The 4 Trustees are:

Harin Thaker (Chairman)

Ex-Head of Real Estate Finance International
Deutsche Pfandbriefbank AG

C C Das

(Chandrasekharan VV)
Programme Director for The Akshaya Patra Foundation in India

Ravindra Chamaria

Chairman & Managing Director
Infinity InfoTech Parks Ltd

Abhishek Khaitan

Partner, Bower Cotton Khaitan

The Trustees agree the broad strategy and areas of activity for the Charity including fundraising, reserves and risk management policies. The day to day running of the Foundation inline with the strategy set by the Board, is delegated to the President/Chief Executive.

The Charity currently has a strong team of 7 advisory board members in the UK and very often, joint advisory and Trustee meetings have been held.

THE AKSHAYA PATRA FOUNDATION UK

BOARD OF TRUSTEES' REPORT

For the year ended 31 March 2012

The Trustees and Advisory members are encouraged to visit the operations in India, the kitchen where the meals are prepared and some of the schools which receive these meals. Trustees are encouraged to connect with the office regularly for updates and even in any important day to day decision making.

All trustees give their time freely and no trustee remuneration was paid in the year. Trustees are required to disclose all relevant interests and withdraw from decisions where a conflict of interest arises. All transactions with related parties during the year are disclosed in Note 14. The Charity has close ties with The Akshaya Patra Foundation India which is also the main beneficiary of the Charity's charitable expenditure.

Risk Management

We are committed to a policy of identifying, monitoring and managing the risks that might adversely affect the activities in which we are involved. In this context, risk is defined as the potential to fail to achieve charity objectives and for loss, financial and reputational, inherent in the environment in which we operate in the nature of the transactions undertaken.

Public Benefit

The Trustees have complied with the duty in Section 4 of the Charities Act 2006 and have paid due regard to public benefit when preparing this report. The benefit provided to the public is consistent with the aims of the charity in UK.

Objectives and activities

The Akshaya Patra Foundation UK believes that no child should be deprived of an education because of hunger. The office aims to create awareness about the mid-day meal programme in Indian state run schools for the underprivileged. 100% of the donations received from the general public are used to fulfil their mission in feeding children. This delivery of the mission is achieved through The Akshaya Patra Foundation India.

Operational costs for this year have been sponsored by donations from the Trustees. This is as part of their commitment to cover all operational costs until March 2013. Trustees contributions are included under donations in the financial statements.

To raise awareness, the Charity organises events from time to time and is creating a team of volunteer ambassadors to spread the word and help in fundraising activities.

Achievements and performance

We have had an exciting year with many of the initiatives making a real and increased contribution to our fundraising income. Our strategy to host stewardship event and various small reception dinners has helped us build a strong network of ambassadors who have helped in spreading the word about the charity in the most economical way. The two big events in June and July 2011, helped generate most of the income for the year.

THE AKSHAYA PATRA FOUNDATION UK

BOARD OF TRUSTEES' REPORT

For the year ended 31 March 2012

Financial review

The Charity currently aims to hold a maximum of six months running costs in reserve and designate the remainder for the main objective of the foundation. Based on management projections for the six months to 30 September 2012 this would result in a reserves target of £101,000. At 31 March 2012 free reserves, i.e. general funds, amounted to £101,000 which meets this target.

The Charity's principal funding sources are donations from the general public and corporate donations.

Plans for future periods

The Charity plans to develop new ideas on fundraising and set up specific times to hold events which should become an annual feature. A large event should be held in the last quarter of the financial year starting from 2012. Besides events, the Charity is aiming on achieving its targets through various corporate donations and by identifying and applying for grants to trusts and foundations whose focus match with the main activities of the Charity.

Statement of Board of Trustees's responsibilities

The Board of Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law applicable to charities in England/Wales requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Board of Trustees have:

- selected suitable accounting policies and applied them consistently,
- made judgements and estimates that are reasonable and prudent,
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

The Board of Trustees have overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

The Board of Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

THE AKSHAYA PATRA FOUNDATION UK

BOARD OF TRUSTEES' REPORT

For the year ended 31 March 2012

Statement of disclosure of information to auditors

We, as the directors of the company who held office at the date of approval of these financial statements as set out on page 1 each confirm, so far as we are aware, that:

- there is no relevant audit information of which the Charity's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

The Charity's auditors, MHA MacIntyre Hudson, have indicated their willingness to continue in office and offer themselves for re-appointment.

This report was approved and authorised for issue by the Board of Trustees on 16 November 2012 and signed on its behalf by:


Harin Thaker
(Chair)


Abhishek Khaitan
(Trustee)

Independent auditors' report to the Trustees of The Akshaya Patra Foundation UK

We have audited the financial statements of The Akshaya Patra Foundation UK for the year ended 31 March 2012 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Charity's Members/Trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the Charity's Members/Trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and its Members/Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Responsibilities of Board of Trustees

As explained more fully in the Responsibilities Statement of the Board of Trustees, the Board of Trustees (who are also the trustees of The Akshaya Patra Foundation UK for the purposes of charity law) are responsible for the preparation of financial statements which give a true and fair view.

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

The Board of Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Board of Trustees; and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the Report of the Board of Trustees to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2012, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been properly prepared in accordance with the requirements of the Charities Act 2011.

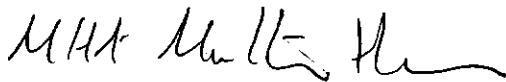
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**Independent auditors' report to the Trustees of
The Akshaya Patra Foundation UK
(Continued)**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



MHA MacIntyre Hudson
Chartered Accountants and Statutory Auditor
New Bridge Street House
30-34 New Bridge Street
London EC4V 6BJ
Date: 29.11.12

THE AKSHAYA PATRA FOUNDATION UK

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating Income and Expenditure Account & Statement of Total Realised Gains and Losses)

For the year ended 31 March 2012

	Note	Total 2012 £	Total 2011 £
INCOMING RESOURCES			
Incoming resources from generated funds:			
Voluntary income	2	820,728	226,944
Activities for generating funds	3	23,110	-
TOTAL INCOMING RESOURCES		843,838	226,944
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income		210,817	62,830
Fundraising trading		85,515	-
Charitable activities			
Support given to Akshaya Patra Foundation India		306,628	50,000
Governance costs	4	10,552	3,623
TOTAL RESOURCES EXPENDED	5	613,512	116,453
Net incoming/(outgoing) resources before transfer		230,326	110,491
TOTAL FUNDS AT 1 APRIL 2011		119,503	9,012
TOTAL FUNDS AT 31 MARCH 2012		£ 349,829	£ 119,503

The Akshaya Patra Foundation UK has received no Restricted funds.


The annexed notes form part of these financial statements

THE AKSHAYA PATRA FOUNDATION UK

BALANCE SHEET
As at 31 March 2012

	Notes	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	9		8,954		-
CURRENT ASSETS					
Debtors	10	268,567		17,938	
Cash at bank and in hand		92,969		111,982	
			<u>361,536</u>	<u>129,920</u>	
CREDITORS: amounts falling due within one year	11	(20,661)		(10,417)	
NET CURRENT ASSETS			340,875		119,503
NET ASSETS			<u>£ 349,829</u>		<u>£ 119,503</u>
FUNDS					
Unrestricted funds:					
Designated funds	12	248,829		79,503	
General fund	12	<u>101,000</u>		<u>40,000</u>	
			349,829		119,503
			<u>£ 349,829</u>		<u>£ 119,503</u>

The financial statements were approved by the Board of Trustees on 16 November 2012 and signed on their behalf by:



HARIN THAKER, Chair

A Klenitau (ADHISHUK KHATIAN, TRUSTEE)

The annexed notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2012

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2005, applicable accounting standards and the Financial Reporting Standard for Smaller Entities (effective April 2008).

The effects of events relating to the year ended 31 March 2012 which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2012 and the results for the year ended on that date.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to investment income or Gift Aid donations is recognised at the time the relevant income is receivable.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities proportionately to staff costs.

Costs of generating voluntary income are those incurred in seeking voluntary contributions. Fundraising trading are costs incurred in operating the Charity's shop. Governance costs include the costs of servicing Trustees' meetings, audit and strategic planning.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2012

Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures, fittings and equipment - 4 years

Finance and operating leases

Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period in which the cost is incurred. Assets purchased under finance lease are capitalised as fixed assets. Obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written-off to the Statement of Financial Activities over the period of the lease so as to produce a constant periodic rate of charge.

2. VOLUNTARY INCOME

	Total 2012 £	Total 2011 £
Corporate donations	373,526	36,100
Donations from individuals	437,202	180,844
Donated services and facilities	10,000	10,000
	<u>£ 820,728</u>	<u>£ 226,944</u>

3. ACTIVITIES FOR GENERATING FUNDS

	Total 2012 £	Total 2011 £
Retail sales	13,555	-
Retail sales - donated goods	9,555	-
	<u>£ 23,110</u>	<u>£ Nil</u>

4. GOVERNANCE COSTS

	Total 2012 £	Total 2011 £
Audit fees payable to auditors	7,200	-
Other fees payable to auditors	600	3,000
Allocation of salary costs	1,541	623
Allocation of support costs	1,211	-
	<u>£ 10,552</u>	<u>£ 3,623</u>

THE AKSHAYA PATRA FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2012

5. RESOURCES EXPENDED

	Staff costs £	Activities under-taken directly £	Support costs £	Total 2012 £	Total 2011 £
Support given to Akshaya Patra Foundation India	2,310	302,503	1,815	306,628	50,000
Costs of generating voluntary income	61,629	100,728	48,460	210,817	62,830
Fundraising trading	62,286	20,197	3,032	85,515	-
Governance costs	1,541	7,800	1,211	10,552	3,623
Support costs	7,704	46,814	(54,518)	-	-
	<u>£ 135,470</u>	<u>£ 478,042</u>	<u>£ Nil</u>	<u>£ 613,512</u>	<u>£ 116,453</u>

Resources expended include:

	2012	2011
Auditors' remuneration:		
Audit fee	7,200	-
Other services	600	3,000
Depreciation	1,329	-
	<u>£ 9,129</u>	<u>£ 3,000</u>

6. SUPPORT COSTS

	Total 2012 £	Total 2011 £
Premises	24,215	10,761
Staff costs	7,704	3,708
Printing and postage	7,335	-
Staff expenses and training	5,043	1,131
Professional fees	5,816	-
Depreciation	1,329	-
Bank charges	1,922	2
Other	1,154	787
	<u>£ 54,518</u>	<u>£ 16,389</u>

THE AKSHAYA PATRA FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2012

7. STAFF NUMBERS AND COSTS

	2012	2011
	£	£
Wages and salaries	70,129	42,169
Social security costs	6,906	4,179
	<u>£ 135,470</u>	<u>£ 46,348</u>
	Number	Number
The average number of employees, calculated as full time equivalents, during the period was:		
Costs of generating voluntary income	2.0	1.2
Fundraising trading	1.5	-
Office management	0.5	0.3
	<u>4.0</u>	<u>1.5</u>

No employee received remuneration of more than £60,000 (2011 - £NIL).

8. BOARD OF TRUSTEES

During the year, no member of the Board of Trustees received any remuneration (2011 - £NIL). No member of the Board of Trustees received reimbursement of expenses (2011 - £NIL).

9. TANGIBLE FIXED ASSETS

	Fixture and fittings £
Cost	
Additions	<u>10,283</u>
Depreciation	
Charge for the year	<u>1,329</u>
At 31 March 2012	<u>1,329</u>
Net book value	
At 31 March 2011	£ Nil
At 31 March 2012	<u>£ 8,954</u>

10. DEBTORS

	2012	2011
	£	£
Due within one year		
Prepayments	6,440	-
Other debtors	262,127	17,938
	<u>£ 268,567</u>	<u>£ 17,938</u>

THE AKSHAYA PATRA FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2012

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Social security and other taxes	3,606	2,287
Other creditors	7,920	5,130
Accruals	9,135	3,000
	<u>£ 20,661</u>	<u>£ 10,417</u>

12. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward £
DESIGNATED FUNDS					
Project distribution fund	<u>79,503</u>	<u>-</u>	<u>-</u>	<u>169,326</u>	<u>248,829</u>
SUMMARY OF FUNDS					
Designated Funds	79,503	-	-	169,326	248,829
General Funds	<u>40,000</u>	<u>843,838</u>	<u>(613,512)</u>	<u>(169,326)</u>	<u>101,000</u>
	<u>£ 119,503</u>	<u>£ 843,838</u>	<u>£ (613,512)</u>	<u>£ Nil</u>	<u>£ 349,829</u>

The project distribution fund is designated for contributions to The Akshaya Patra Foundation India and other poverty alleviation organisations in line with the Charity's objects. The transfer between designated and general funds is made in order to maintain general funds at six months projected running costs.

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds		Restricted Funds £	Total Funds £
	Designated Funds £	General Funds £		
Tangible fixed assets	-	8,954	-	8,954
Net current assets	<u>248,829</u>	<u>92,046</u>	-	<u>340,875</u>
	<u>£ 248,829</u>	<u>£ 101,000</u>	<u>£ Nil</u>	<u>£ 349,829</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2012

14. RELATED PARTIES

In the year, the wife of a Trustee was employed as the President of the charity and paid a salary of £25,000 (2011: £11,378). Employment of related parties is permitted by the Trust Deed and this appointment is considered to be in the best interests of the Charity.

During the course of the year, Trustees made donations to the charity totalling £249,805 (2011: £99,580) of which £249,805 (2011: £82,080) was given to fund the charity's operational costs.

The Trustees are all supporters of The Akshaya Patra Foundation India and Vasudevan Vishalam Chandrasekharan is a Director of that charity. The UK charity made a donation of £302,500 to The Akshaya Patra Foundation (India) in the year (2011: £50,000).

During the financial year, payment for legal services amounting to £1,326 (2011: £Nil) were paid to solicitors Bower Cotton Khaitan of which a trustee is a partner. The Directors consider that all the services are contracted for at arms' length.

The Akshaya Patra Foundation UK
Income and Expenditure Analysis
For the period from 1 April 2011 to 31 March 2012

	£	2012 £	£	2011 £
Income				
Donations, legacies and similar incoming				
JustGiving	12,530		19,343	
Gift aid	38,270		17,938	
Corporates	36,116		36,100	
High net worth individuals	259,325		56,650	
In-kind Income	10,000		10,000	
Corporate charities	87,605		-	
Events	458		-	
Miscellaneous donations	78,489		4,833	
Charities Aid Foundation	2,903		-	
Global Giving	45,227		-	
Trustee donations - corporate	249,805		-	
Trustee donations - individuals	-		82,080	
		<u>820,728</u>		<u>226,944</u>
Activities for generating funds				
Retail sales - Uxbridge	13,555		-	
Sales - Retail (Donated)	9,555		-	
		<u>23,110</u>		-
		<u>£ 843,838</u>		<u>£ 226,944</u>
Expenditure				
Fundraising trading - direct costs				
Retail shop purchases - Uxbridge	8,844		-	
Rent shop	9,186		-	
Other shop costs	2,167		-	
		<u>20,197</u>		-
Costs of generating voluntary income				
Fund Raising Expenses	325		-	
Advertising	16,044		2,100	
Marketing / Seminars	1,696		-	
Venue costs	49,398		2,324	
Dinner costs	94		-	
Event costs	29,792		-	
Fees - Just giving	3,382		-	
		<u>100,731</u>		<u>4,424</u>

The Akshaya Patra Foundation UK
Income and Expenditure Analysis
For the period from 1 April 2011 to 31 March 2012

	£	2012 £	£	2011 £
Support costs				
Rent office	10,000		10,000	
Electricity	2,184		-	
Staff expenses	4,867		1,131	
Subsistence	58		-	
Printing	6,166		-	
Postage and Carriage	1,169		-	
Telephone	2,424		174	
Office Stationery	4,044		225	
Sundry expenses	1,034		330	
Repairs and Renewals	2,758		-	
Cleaning	100		-	
Premises Expenses	1,349		-	
Insurance	1,356		362	
Bank Charges	1,922		2	
Legal Fees	1,826		-	
Professional Fees	3,990		-	
Membership & subscriptions	120		457	
Training costs	118		-	
Depreciation	1,329		-	
		<u>46,814</u>	<u>12,681</u>	
Employee costs:				
Office salaries	67,629		42,169	
Ex gratia payments	2,500		-	
Employer's NI - office	6,906		4,179	
Shop salaries	52,846		-	
Employer's NI - shop	5,589		-	
		<u>135,470</u>	<u>46,348</u>	
Direct charitable expenditure				
Akshaya Patra India	302,500		50,000	
		<u>302,500</u>	<u>50,000</u>	
Governance costs				
Audit fees payable to auditors	7,200		-	
Other fees payable to auditors	600		3,000	
		<u>7,800</u>	<u>3,000</u>	
		<u>£ 613,512</u>	<u>£ 116,453</u>	